



International accounting standards Syllabus

Basic information

Field of study* Business accounting and finance Specialisation - Organizational unit UEP Level of qualification First-cycle programme Mode of study Full-time Track General academic		Didactic cycle 2020/2021 Subject code UEPFI RBS.120D(B).6336.20 Language of instruction English Mandatory Elective Block Block D(B)
Person responsible for the content of the syllabus	Marek Cieślak	
Period Semester 6	Method of evaluation Assessment Activities and hours • Participation in lectures: 30	Number of ECTS points 3

Subject's educational aims

C1	N/A : Przedstawienie problematyki Międzynarodowych Standardów Rachunkowości
C2	N/A : Zapoznanie z zasadami sporządzania sprawozdań finansowych według MSR/MSSF
C3	N/A : Zapoznanie z zasadami wyceny aktywów i pasywów oraz ustalania wyniku finansowego według MSR/MSSF
C4	N/A : Przedstawienie wartości informacyjnych sprawozdań finansowych według MSR/MSSF

Entry requirements

Znajomość rachunkowości finansowej według polskich uregulowań prawnych Bardzo dobra znajomość języka angielskiego

Subject's learning outcomes

Code	Outcomes in terms of	Effects	Examination methods
Knowledge			
W1	N/A : Znajomość cech i zasad sporządzania sprawozdań finansowych według Międzynarodowych Standardów Rachunkowości / Międzynarodowych Standardów Sprawozdawczości Finansowej	K1_W02, K1_W03, K1_W04, K1_W05, K1_W07, K1_W10	Final quiz, Moodle quiz
W2	N/A : Znajomość zakresu sprawozdania finansowego według MSR/MSSF	K1_W03, K1_W04, K1_W05, K1_W07, K1_W16	Final quiz, Moodle quiz
W3	N/A : Znajomość zasad wyceny aktywów i pasywów według MSR/MSSF	K1_W05, K1_W07, K1_W10	Final quiz, Moodle quiz
Skills			
U1	N/A : Potrafi zinterpretować dane zawarte w sprawozdaniu finansowym jednostki sporządzonym według MSR/MSSF	K1_U01, K1_U04, K1_U06	Final quiz, Class participation, Moodle quiz
U2	N/A : Rozumie sprawozdanie finansowe sporządzone w języku angielskim	K1_U08, K1_U15	Final quiz, Class participation, Moodle quiz
U3	N/A : Potrafi podjąć decyzję o wykazaniu pozycji w sprawozdaniu finansowym i zastosować zasady wyceny do poszczególnych elementów bilansu	K1_U04, K1_U08	Final quiz, Class participation, Moodle quiz
Social competences			
K1	N/A : Umiejętność funkcjonowania w dziale rachunkowości w przedsiębiorstwie zagranicznym	K1_U16	Class participation, Moodle quiz
K2	N/A : Rozumie znaczenie rachunkowości dla funkcjonowania gospodarki	K1_K02	Class participation, Moodle quiz

Study content

No.	Course content	Subject's educational goals	Subject's learning outcomes
1.	The Idea of International Accounting Standards/International Financial Reporting Standards	C1	W1, W2, U1, U2, K1, K2
2.	Conceptual Framework for Financial Reporting 2010	C1, C2, C3, C4	W1, W2, U1, U2, K1, K2
3.	Presentation of financial statements (IAS1)	C1, C2, C4	W1, W2, U1, U2, U3, K1, K2
4.	First-time Adoption of International Financial Reporting Standards	C1, C2, C3, C4	W1, W2, U1, U2, U3
5.	A statement of comprehensive income. A statement of changes in equity . A statement of cash flows	C1, C2, C3, C4	W1, W2, U1, U2, U3, K1
6.	Inventories: Measurement, Presentation, Recognition	C2, C3	W3, U3, K1
7.	Investment Property: Measurement, Presentation, Recognition	C2, C3	W3, U3, K1
8.	Intangible Assets: Measurement, Presentation, Recognition	C2, C3	W3, U3, K1

No.	Course content	Subject's educational goals	Subject's learning outcomes
9.	Business Combinations: Measurement, Presentation, Recognition	C2, C3	W3, U3, K1
10.	Financial Instruments: Disclosure and Presentation, Recognition and Measurement	C2, C3	W3, U3, K1
11.	Agriculture and biological assets: Measurement, Presentation, Recognition	C2, C3	W3, U3, K1
12.	N/A : Investments	C2, C3	W3, U2, U3, K1
13.	N/A : Revenue Recognition	C2, C3	W2, W3, U1, U2, K1
14.	N/A : Statement of Cash Flows	C2, C4	W2, U1, U2, K1

Bibliography

Obligatory

1. Weygandt, J, Kimmel, P, Kieso, D.:Intermediate Accounting. IFRS edition. Wiley 2014 (or newer editions)
2. Weygandt, J, Kimmel, P, Kieso, D.: Financial Accounting. IFRS Edition, Wiley, 2010 (or newer editions)
3. Cotter, D. 2011: Advanced Financial Reporting: A complete guide to IFRS

Recommended

1. Epstein B.J., Mirza A.A., Wiley IAS 2005: Interpretation and Application of International Accounting and Financial Reporting Standards, Wiley, New York 2005 or later editions
2. International Financial Reporting Standards: Including IAS Interpretations, International Accounting Standards Board, London
3. Alexander, D.: Financial Accounting. An international introduction, Prentice Hall, 2010 (or newer editions)

Course advanced

Teaching methods:

Lecture, Conversation lecture, Lecture with multimedia presentation, Discussion

Teaching methods	Method of evaluation	Credit conditions
Lectures	Final quiz, Class participation, Moodle quiz	

Calculation of ECTS points

Activity form	Activity hours*	
Participation in lectures	30	
Preparation for test	25	
Literature research	20	
Student workload	Hours 75	ECTS 3.0

Workload involving teacher	Hours 30	ECTS 1.0
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* one hour of classes = 45 minutes

Effects

Code	Content
K1_K02	the graduate is ready to fulfil their social obligations by providing the public with the subject knowledge, and to express their opinions and judgements, being aware of their social role as a graduate in the programme
K1_U01	the graduate is able to properly use their knowledge and interpret economic, political and legal processes and phenomena in the field of finance and accounting, including their causes, course and consequences
K1_U04	the graduate is able, at an advanced level, to apply legal regulations in the field of finance and accounting
K1_U06	the graduate is able to analyse solutions to specific problems in the field of finance and accounting, and recommends specific solutions in this respect
K1_U08	the graduate is able to prepare financial statements, selecting appropriate methods of analysis
K1_U15	the graduate is able to clearly express their opinions on phenomena in the field of accounting and finance in a modern language, meeting the criteria specified for CEFR Level B2
K1_U16	the graduate is able to cooperate as part of a team, adopting various roles in it
K1_W02	the graduate knows and understands, at an advanced level, the basic issues regarding structures and entities (political, legal and economic) related to finance and accounting
K1_W03	the graduate knows and understands the relations between finance-and-accounting structures and entities on a national and international scale
K1_W04	the graduate knows and understands, at an advanced level, methods and tools, including data acquisition and processing techniques, in the field of finance and accounting, used in describing the structures and processes occurring within and between them
K1_W05	the graduate knows and understands the organisational standards and rules (legal, organisational, moral and ethical) of social structures and institutions in the field of finance and accounting
K1_W07	the graduate knows and understands, at an advanced level, phenomena in the field of corporate finance and the relationship between them
K1_W10	the graduate knows and understands basic legal regulations in the field of finance and accounting
K1_W16	the graduate knows and understands the factors that determine the company's financial condition